

Polish Oil and Gas Company (PGNiG SA)  
Head Office

Warsaw, October 21st 2017

### **Current Report No. 86/2017**

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Amendments to the Articles of Association of PGNiG S.A.

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The Management Board of Polskie Górnictwo Naftowe i Gazownictwo S.A. ("PGNiG", the "Company") reports that the Extraordinary General Meeting of the Company, held on October 21st 2017, adopted Resolution No. 3/X/2017 whereby it amended the Company's Articles of Association.

The amendment shall become effective upon their registration by the Registry Court.

Art. 17.2.2 read as follow:

"2) implementation of strategic investment projects or the Company's involvement in investment projects that result in a lasting or temporary deterioration of the economic efficiency of the Company's operations but that are required for ensuring the energy security of Poland.

shall read as follows:

"2) implementation of strategic investment projects or Company's involvement in investment projects which may result in a lasting or temporary deterioration of the economic efficiency of the Company's operations but are required to ensure the energy security of Poland."